

SUBSCRIBE FREE – Keep current with the *Wednesday Report* emailed to you free each week. [Click here](#).

Got news, advice, resources? Send it to editor@massnonprofit.org.



News and information about the nonprofit sector in Massachusetts. *Check back frequently to keep informed.*

Home News Features Expert Advice Resources Jobs Services Directory Events

January 27, 2010

SEARCH

GO

News

- » [General News](#)
- » [Organization News](#)
- » [Personnel News](#)
- » [Nonprofit Profiles](#)
- » [The Boss](#)
- » [The Nonprofit Sector](#)
- » [The View from Here](#)

EMAIL PAGE

PRINT PAGE

AG's Office Awards \$1.1M to 16 Massachusetts Nonprofits

January 22, 2010 — The attorney general's office recently announced that it awarded \$1.14 million in grants to 16 nonprofits across the state in an effort to support financial literacy education in Massachusetts.

This new grant program will support programs that provide direct consumer outreach and community education and services designed to help homeowners understand household budgeting, recognize predatory lending practices, and avoid mortgage foreclosure, the AG's office said.

Funding will also support borrower protection services which include legal representation by qualified legal services organizations for those who are at risk of losing their homes due to fraud, misrepresentation or other unfair, deceptive, or predatory lending practices.

The grant funding stems from a settlement obtained by the attorney general's office in 2009 against Fremont Investment & Loan and its parent company, Fremont General Corporation. Under the terms of the settlement, Fremont agreed not to foreclose upon unfair loans or originate unfair loans in the Commonwealth.

"Our subprime lending enforcement efforts have yielded funds that will be allocated to programs that promote financial literacy education," said Attorney General Martha Coakley. "During a time when the rate of foreclosure is high, it is more important than ever that we equip those in the Commonwealth with the knowledge they need to avert foreclosure and predatory lending practices. The programs funded by this new series of grants will provide Massachusetts citizens with the information they need to make sound financial decisions."

The grant was open to municipalities or nonprofit organizations within Massachusetts that have a proven history of success in outreach and education that individually or collaboratively develop programs that provide consumer protection and education regarding financial literacy topics.

The following organizations were awarded grant funding:

- **Action for Boston Community Development**, Boston – \$68,209
- **Cambridge Neighborhood Apartment Housing Services**, Cambridge – \$50,000
- **Codman Square Neighborhood Development Corporation**, Dorchester – \$98,300
- **Greater Boston Interfaith Organization**, Dorchester – \$80,000
- **Greater Boston Legal Services**, Boston – \$100,000
- **Greater Gardner Community Development Corporation**, Gardner – \$99,996
- **Hilltown Community Development Corporation**, Chesterfield – \$35,000
- **Housing Assistance Corporation**, Hyannis – \$5,000
- **National Consumer Law Center**, Boston – \$15,000
- **Neighborhood Housing Services of the South Shore**, Quincy – \$100,000

Ads by Google

[Fed Mortgage Assistance](#)

Fed cuts rates to 1.0%. \$160,000 mortgage for \$633/mo. Free quotes!

[RefinanceRates.LendGo](#)

[Debt Relief Grants](#)

Compare Debt Consolidation Plans. See Your Savings in Just Minutes.

[www.DebtReliefUSA.org](#)

[3 Simple Questions To See](#)

If You Qualify For New Obama Home Affordable Plan.

See If You Qualify

[www.FEDMortgageLoan](#)

[Target Community Outreach](#)

See How Target Gives Back. Apply for a Target Community Grant Today!

[www.Target.com](#)

- **Neighborhood Legal Services**, Lynn/Lawrence – \$100,000
- **Neighborhood of Affordable Housing**, East Boston – \$71,080
- **Oak Hill Community Development Corporation**, Worcester – \$97,595
- **RCAP Solutions**, Worcester – \$99,993
- **Vietnamese American Initiative for Development**, Boston – \$36,411
- **Western Massachusetts Legal Services**, Springfield – \$88,195

The grant money must be used by Dec. 31.

© 2010 www.massnonprofit.org. All rights reserved.

[Home](#) [News](#) [Features](#) [Expert Advice](#) [Resources](#) [Jobs](#) [Services Directory](#) [Events](#) [Advertising](#) [About](#) [Site Map](#) [Privacy Policy](#) [Contact](#)